GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:912
ANSWERED ON:22.11.2007
REVIVAL OF VIABLE PSUs
Gaikwad Shri Eknath Mahadeo

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether there is any proposal to revive viable Public Sector Units by providing necessary assistance;

(b) if so, the names of the PSUs which have been identified for revival; and

(c) the details of the financial assistance proposed to be given to these PSUs?

Answer

THE MINISTER OF HEAVY INDUSTRIES & PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV)

(a): The National Common Minimum Programme (NCMP) of the Government inter alia stipulates that while every effort will be made to modernize and restructure sick public sector companies and revive sick industry, chronically loss-making companies will either be sold-off, or closed, after all workers have got their legitimate dues and compensation. The private industry will be inducted to turnaround companies that have potential for revival. Accordingly, Government had constituted Board for Reconstruction of Public Sector Enterprises (BRPSE) in December 2004 as a part-time advisory body to advise the Government on the strategies, measures and schemes related to the strengthening, modernization, revival and restructuring of Central Public Sector Enterprises (CPSEs).

(b) & (c) : Based on the recommendations of BRPSE the Government have approved revival of 26 CPSEs. Details of financial assistance approved for these CPSEs is enclosed as Annex-I.